

1. Theory and Applications of Macroeconomics

Projects:

“Fiscal Rule Policy and the Model Proposal for Implementation of Fiscal Rule Policy in Albania” Project coordinator: Avenir Lleshanaku, PhD student; Supervisor: Prof. Dr. Gungor Turan; Project duration: 1 year Project aim: The main aim of this research is to propose for Albania a model of rule based fiscal policy by examining the literature and selected countries experiences for fiscal rule policy. The arguments that support such a rule lead to a strengthening of fiscal discipline, will enhance the fiscal credibility and will serve as an anchor to fiscal sustainability in long run.

“The Entrepreneurship and Economic Growth in Albania” Project coordinator: Çeljeta Sherifi, PhD student; Supervisor: Prof. Dr. Gungor Turan; Project duration: 2 years Project aim: The main purpose of this thesis is to study and empirically test the role of entrepreneurship in conjunction with innovation on the economic growth of Albania for the 1993 – 2013 time period. This will be realized based on time series econometric models, using vector auto regression analysis (VAR). This thesis is based on neoclassical growth theory, to study regional income disparities between western Balkan countries (using panel regression analysis).

Güngör Turan, A. Lleshanaku, “Sustainability of Public Debt and the Application of a Rule Based Fiscal Policy in Albania”, International Conference on Applied Statistics and Econometrics, Tirana, 2017, Book of Abstracts, pp. 109-110.

Güngör Turan, Bakalli, G., Imeraj, E. (2017). “Control of Inflation on the Road of the Accession to European Monetary Union. The Case of Albania”. European Scientific Journal (ESJ), ESJ May 2017 /special edition, ISSN: 1857 - 7881 (Print), ISSN: 1857 - 7431 (Online)]

Eglantina Hysa, L. Hodo, “Foreign Direct Investments and Economic Growth in Albania: A Co-Integration Analysis”, *Economia Meidzynarodowa*, pp. 234, Nr. 13-16, 2016, University of Lodz, Poland

Güngör Turan, Olesia Gjergji, “What is the Impact of Savings on Growth? The Case of a Small Open Economy (Albania)”, *Mediterranean Journal of Social Sciences*, 5, 13, 360-368, Special Issue, June 2014. Doi:10.5901/mjss.2014.v5n13p360, SCOPUS Indexed (Elsevier Bibliographic Databases).

Güngör Turan, Saida Hasanaj, “Determinants of Capital Structure: Evidence from Banking Sector in Albania”, *Mediterranean Journal of Social Sciences*, 5, 13, 482-486. Special Issue, June 2014. Doi:10.5901/mjss.2014.v5n13p482, SCOPUS Indexed (Elsevier Bibliographic Databases).

Güngör Turan, "Interest-Inflation Relationship and the Validity of the Fisher Hypothesis in Turkey", (In Turkish), Çimento İşveren Review, 5, 10-19, September 2014. (Indexed by ULAKBIM).

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Güngör Turan, "Evropean Crisis and the Effect on Albanian Economy", Academic Journal of Interdisciplinary Studies, 3, 3, 230-237, (Special Issue, June 2014).

Güngör Turan, Bernard Karamanaj, "An Empirical Study on Import, Export and Economic Growth in Albania", Academic Journal of Interdisciplinary Studies, 3, 3, 428-438, (Special Issue, June 2014).

Güngör Turan, Arjeta Koskia, "Nonperforming Loans in Albania", Academic Journal of Interdisciplinary Studies, 3, 3, 491-500, (Special Issue, June 2014).

Eglantina Hysa, Mimi Hoxha, "Does Financial Aid Help or Harm Developing Countries: Case of Albania", Euroeconomica, ISSN 1582-8859, Vol. 33, No. 2, November 2014

Besjana Laci, Eglantina Hysa, "Albania's Challenge to Access in European Common Market", Economic Insights - Trends and Challenges, ISSN 2284-8576, Issue 2, 2015, Romania.

Eglantina Hysa, Oltiana Nikolli, "Trade Effect on Economic Growth of Balkan Countries", Revista Tinerilor Economisti (The Young Economists Journal), ISSN 1583-9982, No. 23, November 2014.

Güngör Turan, Vjollca Curri, "Is there any Fisherian Link between Nominal Interest Rate and Inflation in Albania?" Mediterranean Journal of Social Sciences, 5, 13, 334-341, Special Issue, June 2014. Doi:10.5901/mjss.2014.v5n13p334, SCOPUS Indexed (Elsevier Bibliographic Databases).

Güngör Turan, Shehu E., "Impact of FDI's and Free Trade in Economic Growth: Case of Albania", ICES`13, Tirane/ Albania, November 2013, pp. 92-99.

Eglantina Hysa, Mergleda Hodo, "A Historical Perspective of Economic and Financial Stability in South East Europe" Mediterranean Journal of Social Sciences, ISSN 2039-9340, Vol. 5, No. 2, January 2014

Güngör Turan, Rrodhe A., "Monetary Policy of Albania—Does A Monetary Tightening Rise or Lower Interest Rates?", ICES`13, Tirane/ Albania, November 2013, pp. 120-130.

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Güngör Turan, Tarelli E., “Does Saving Really Matter for Growth in Transition Countries? The Case of a Small Open Economy: Albanian Application”, ICES`13, Tirane/Albania, November 2013, pp. 345-358.

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Mergleda Hodo, “The Effect of Taxes on Investment: Albanian Case”, Academic Journal of Interdisciplinary Studies ISSN 2281-3993, Sept. 2013.

Mergleda Hodo, “The impact of Albanian Trade Agreements on Agriculture sector, Imports and Exports” Academic Journal of Interdisciplinary Studies ISSN 2281-3993, July 2014

Eglantina Hysa “Effects of Globalization on Albanian Economic Growth” International Turgut Ozal Congress on Business, Economics and Political Science, 1-3 November 2013, ISBN: 978-605-87394-9-9.

Mergleda Hodo “Fiscal Evasion and Shadow Economy: Albanian Case” International Turgut Ozal Congress on Business, Economics and Political Science, ISBN: 978-605-87394-9-9, 1-3 November 2013

Eglantina Hysa “Literature Review of Pension System: Overlapping Generation Model” 8th International Conference of The Albanian Institute of Sociology (AIS), ISBN: 978-9928-4152-4-0, 22-23 November 2013.

Eglantina Hysa, Laci B. “What are the Measures for the Best Fiscal Policy in Albania” International Conference on Economic and Social Studies, 24-25 April 2014, ISSN: 2303-4564.

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Güngör Turan, Doda E., "Impact of Entrepreneurship in Economic Growth: Case of a Small Economy: Albania", ICES`13, Tirane/ Albania, November 2013,